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PALISADE AND MISSION AUSTRALIA PARTNER TO DELIVER 185 SOCIAL AND AFFORDABLE DWELLINGS IN TOOWOOMBA



Palisade Investment Partners (**Palisade**) has, in partnership with Mission Australia (**MA**) and Mission Australia Housing (**MAH**), reached financial close to deliver, finance and operate 185 social and affordable dwellings in Toowoomba, Queensland. The project is supported by the Queensland Government.

Palisade's investment marks the beginning of a significant future transaction pipeline to be delivered through Palisade's Social and Affordable Housing Platform, which sits within Palisade's Diversified Infrastructure Fund (**PDIF**). PDIF is open to new commitments and provides investors with access to a diversified portfolio of over 25 unlisted infrastructure assets in Australia and the US, delivering total returns over the last 10 years of 11.5% p.a. with 7.1% yield.

Palisade Executive Director, James Ward, said: "Social and affordable housing provides secure accommodation for individuals and families in need. Investment in this sector is vital for fostering economic and social stability, with federal and state governments pledging to support the construction of over 50,000 new social and affordable homes by 2030.

"This marks Palisade's first investment into social and affordable housing, and we are excited to partner with MA and MAH to deliver these much-needed homes that will become an integral part of the local community."

Please refer to the below press release by Mission Australia.

<https://www.missionaustralia.com.au/media-centre/media-releases>

The consortium was advised by Acton Advisory and Herbet Smith Freehills and supported by MUFG, Westpac and NAB.

Palisade was advised by Corrs Chambers Westgarth, Deloitte and MBM.

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About Palisade Investment Partners

Palisade is a specialist, independent global infrastructure and real assets manager that provides institutional and wholesale investors with access to infrastructure and infrastructure-like projects through tailored portfolios and co-mingled funds. Palisade's multi-disciplinary and experienced team focuses on attractive mid-market assets that are essential to the efficient functioning of the communities and economies they serve.

For more information, visit us online:

Palisadegroup.com

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