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PureSky Energy Secures \$150 Million Revolving Credit Facility



Denver, CO - November 14, 2023 - Palisade Infrastructure Group (“**Palisade Infrastructure**”) is pleased to announce the successful closing of a 3-year \$150 million revolving credit facility for PureSky Energy, a leading developer, owner and operator of US community solar and battery storage projects.

The facility was led by Nomura Securities International, Inc. (“**Nomura**”) acting as Sole Lead Arranger and includes structural features supporting interconnection and equipment financing, including deployment of capital towards in-construction projects and the company’s growing greenfield and acquisition pipeline.

This milestone facility affirms PureSky Energy’s position as an industry leader in community solar, C&I and battery storage, and provides financial flexibility to grow strategically in response to unprecedented demand for clean energy projects. The transaction follows the acquisition of PureSky Energy in June 2023 by Palisade Infrastructure and Fiera Infrastructure, two pre-eminent global infrastructure funds.

The debt facility underscores PureSky Energy’s operating track record, and its capability to execute on future opportunities in the growing solar power and battery storage market.

Mike Reynolds, Managing Director, Americas of Palisade Infrastructure said: “We are excited by the enhanced capacity to execute on immediate development and growth opportunities. The facility represents a significant milestone for PureSky Energy, reflecting the compelling qualities of the business and tailwinds of the US renewable energy sectors it operates in.”

“Together with the support of our new shareholders, this financing provides us with the ability to further accelerate the buildout of our operating portfolio, including via targeted M&A of project portfolios at earlier stages of development which require significant capital to advance interconnection and permitting activities,” said Jared Donald, President and CEO of PureSky Energy. “We are excited to partner with Nomura to finance new projects while accelerating the global energy transition across our existing and new markets.”

Macquarie Capital acted as financial advisor to PureSky Energy. King & Spalding LLP and Latham & Watkins LLP acted as legal counsel to PureSky Energy and Nomura, respectively.

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About Palisade Infrastructure

Palisade Infrastructure Group is a global independent, specialist infrastructure and real assets manager with a local presence in New York, Sydney and Melbourne. Our primary focus is generating outstanding risk-adjusted returns for our institutional and wholesale investors by investing in mid-market infrastructure and infrastructure adjacent assets.

Palisade Infrastructure’s North American infrastructure capability is focused on the energy transition, digitization and transport infrastructure sectors. It employs a partnership-focused approach with a long-term investment horizon.

Palisade Impact is part of the Palisade Infrastructure Group and is a specialist, impact investment manager that provides institutional and wholesale investors with access to investments targeting solutions to environmental and social challenges.

For more information, visit us online:

palisadegroup.com

About PureSky Energy

PureSky Energy is a leading developer, owner and operator of US community solar, C&I and storage projects with headquarters in Denver, Colorado. Since entering the US market in 2016, the company has rapidly expanded its scale and currently operates a portfolio with generation capacity of approximately 200 MWDC across 39 operating or under-construction projects expected to be completed in the short term. The company has a large pipeline of solar and battery storage projects across existing and new US markets, placing the platform in a primary position within the distributed generation market. The company’s mission is to make clean energy accessible and affordable to local communities across the United States, while shaping a brighter, more sustainable future for generations to come.

Website: www.pureskyenergy.com

Host A Solar Farm: <https://www.pureskyenergy.com/community-host>

LinkedIn: <https://www.linkedin.com/company/puresky-energy>

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